

Statutory Instrument 1992 No. 1942  
The Timeshare (Cancellation Notices) Order 1992

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STATUTORY INSTRUMENTS

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1992 No. 1942

CONSUMER PROTECTION

The Timeshare (Cancellation Notices) Order 1992

Made 6th August 1992

Laid before Parliament 10th August 1992

Coming into force 12th October 1992

The Secretary of State, in exercise of the powers conferred upon him by section 4(2) and subsections (6), (7) and (8) of section 12 of the Timeshare Act 1992[1], hereby makes the following Order:

1. This Order may be cited as the Timeshare (Cancellation Notices) Order 1992 and shall come into force on 12th October 1992.

2. In this Order, "the Act" means the Timeshare Act 1992.

3. Subject to the following provisions of this Order—

(a) a notice of the right to cancel a timeshare agreement given under section 2 of the Act shall be in the form set out in schedule 1 to this Order;

(b) a blank notice of cancellation which is required by section 4(2) of the Act to accompany a notice as described in (a) above shall be attached to that notice and shall be in the form set out in schedule 2 to this Order;

(c) a notice of the right to cancel a timeshare credit agreement given under section 3 of the Act shall be in the form set out in schedule 3 to this Order;

(d) a blank notice of cancellation which is required by section 4(2) of the Act to accompany a notice as described in (c) above shall be attached to that notice and shall be in the form set out in schedule 4 to this Order.

4. A notice referred to in article 3(a) or (c) shall be printed on a single sheet of paper with the part which sets out section 7 of the Act appearing on the back of the sheet.

5. The lettering of the notices referred to in article 3 shall be easily legible and of a colour which is easily distinguishable from the colour of the paper; and capital letters shall be used in all the places in which they are shown in each schedule and phrases shall be in bold lettering and underlined in accordance with the schedules.

6. No capital letter in any of the notices referred to in article 3 shall be less than 2 millimetres high with lower case letters in proportion.

7. The lettering of the words "YOUR RIGHT TO CANCEL" and "PLEASE READ CAREFULLY" in the notices referred to in article 3(a) and (c) shall be larger than any other lettering on those notices.

8. In the notices referred to in article 3 there shall be inserted in the blank spaces beside the numbers shown in the form set out in the appropriate schedule the following wording or information and the numbers shall not appear in the notices in schedule 1—

1. the offeror's reference number, code or other details to enable the contract or offer to be identified;

2. the name of the offer or;

3. the last date on which notice of cancellation may be given;

4. the name and address of a person to whom notice of cancellation may be given; in schedule 2—

1. the name and address of a person to whom notice of cancellation may be given;

2. the offeror's reference number, code or other details to enable the contract or offer to be identified;

in schedule 3—

1. the creditor's reference number, code or other details to enable the timeshare credit agreement to be identified;

2. the name of the creditor;

3. the last date on which notice of cancellation may be given;

4. the name and address of a person to whom notice of cancellation may be given; in schedule 4—
  1. the name and address of a person to whom notice of cancellation may be given;
  2. the creditor's reference number, code or other details to enable the timeshare credit agreement to be identified.

Denton of Wakefield

Parliamentary Under Secretary of State, Department of Trade and Industry

6th August 1992

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Notes:

[1] 1992 c. 35. back

Explanatory Note

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